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BASIC TERMS AND CONCEPTS
INSURANCE. INSURANCE - THE
TRANSFER OF RISK. BASED PRINCIPLE
OF INDEMNITY. REINSURANCE. WHEN A
INSURANCE COMPANY TRANSFERS RISK
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PROPERTY AND CASUALTY STUDY GUIDE - Government 1233 with ...

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Property & Casualty Insurance Basics
Let's start by discussing some important insurance terms and concepts. Insurance
The concept of insurance is really quite

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simple. Insurance is a method for spreading the risk of a financial loss among a large number of people. By spreading the risk, we are reducing the financial

1. Property & Casualty Insurance Basics

License Exam Manual Property and Casualty Insurance 1st. Edition, Revised. Property and Casualty Insurance LEM 1eRev.indb 1 5/9/2014 12:41:00 PM

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41 - Idaho Code (statutes) and IDAPA Rules for Insurance. To find the statutes and rules they reference, go to Laws/Rules/Bulletins.

Licensing Services - Idaho

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Insurance and Securities

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