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Using a Balance Sheet to Measure Your Wealth 1) Insolvency results from earning more than you spend. Answer: FALSE Diff: 2  
Topic: Net Worth AACSB: Reflective Thinking 2) In some cases insolvency can lead to bankruptcy.

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FALSE Diff: 2 Topic: Net Worth AACSB: Reflective Thinking 2) In some cases

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Net Worth 2) Using credit for travel and entertainment can lead to insolvency. Answer: TRUE Diff: 3 Topic: Net Worth 3) Having negative net income ...

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