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In recent years, Professor Warren focused his teaching efforts on principles of accounting and auditing classes. Professor Warren received his doctorate degree Ph. A and masters M. Professor Warren's outside interests include writing short stories and novels, painting, handball, golf, skiing, backpacking, and fly-fishing.

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The basic accounting equation indicates that assets = liabilities + owners' equity. Assets are resources owned by the company that are used in carrying out its business activities. Liabilities are debts owed by the enterprise, and owners' equity is the interest of the owners in the enterprise's assets.

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